FEDERAL RESERVE BANK OF NEW YORK

Circular No. 9307 September 18, 1929

New Counterfeit

To all Banks, Trust Companies and Others Concerned in the Second Federal Reserve District:

The Treasury Department in its circular letter No. 629 describes a new counterfeit as follows:

\$10 FEDERAL RESERVE NOTE (New Issue): On the Federal Reserve Bank of San Francisco, California; 1928 series; check letter "B"; face plate No. 9; back plate number indistinct; H. T. Tate, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Hamilton.

This counterfeit is a straight photographic reproduction printed on one sheet of paper coated with a gelatine solution which gives it a glossy appearance. The black outlines of the seal and numbering have been retouched by hand with green ink. In the transfer process, the fine lines of the engraving in the portrait and lathework in the border on face and back are not clearly defined and the general appearance of the note is smudgy. Soaked in water, the film surfacing on the back will become sticky and rub off, and the coloring on the seal and numbering will fade.

This counterfeit should not deceive the ordinarily careful handler of currency.

George L. Harrison, Governor.